



Morison International achieves 44% year-on-year growth

We are pleased to announce that Morison International (MI) has achieved a record level of growth, 44%, resulting in the association ranking 9th in the list of associations of independent firms as published in the **International Accounting Bulletin**, 3 February 2012.

This is very encouraging for MI who has enjoyed significant growth in recent years, with 11 new firms joining in 2011, 16 new firms joining in 2010 and 7 new firms in 2009. As a result, 32% of member firms have been members for 3 years or less.

As well as new high profile, sizeable firms joining the association, many existing member firms have achieved impressive growth from increased international business, mergers and acquiring new offices.

Whilst MI is proud of this growth, the association's key focus remains on quality not quantity, of new and existing firms.

MI has a number of priorities to further develop representation in key markets and it looks forward to announcing further new members throughout 2012.

Leading accounting associations: fee data

Rank	Name	Fee income (\$m)	Growth rate (%)	Fee split (%)							Year-end	
				Audit & Accounting	Tax services	Management consulting	Corporate finance	Corporate Recovery/ Insolvency	Litigation Support	Other		
ASSOCIATIONS OF INDEPENDENT FIRMS												
1	Praxity*(1)	3,687.8	12	64	22	8	1	1	1	3	n/a	
2	Leading Edge Alliance*	2,590.2	9	42	32	22	1	1	1	1	Dec 11	
3	IGAF Polaris*	2,021.8	-	58	22	12	-	-	-	8	May 11	
4	Geneva Group International*(2)	1,813.0	10	31	28	22	5	5	3	6	Dec 11	
5	AGN International*(3)	1,490.0	2	55	26	-	-	-	-	19	Oct 11	
6	BKR International(4)	1,360.0	-2	59	28	-	-	-	-	13	Jun 11	
7	DFK International*(5)	1,088.7	0	48	31	7	2	3	3	6	Sep 11	
8	IAPA*(6)	1,002.6	6	-	-	-	-	-	-	-	Mar 11	
9	Morison International*	711.8	44	57	18	8	5	2	3	7	Dec 11	
10	CPA Associates International*	640.0	2	47	32	12	-	-	-	9	Oct 11	
11	MSI Global Alliance*	542.2	5	51	20	9	4	9	7	-	Dec 11	
12	Alliott Group*	539.5	42	31	22	20	13	14	0	-	Jun 11	
13	MGI*	500.2	3	-	-	-	-	-	-	-	Jun 11	
14	KS International*(7)	317.9	6	48	17	8	3	2	0	22	n/a	
15	EuraAudit International*	291.6	-25	59	23	9	1	0	0	8	Dec 11	
16	Enterprise Worldwide*	279.9	7	45	36	9	3	-	2	5	Dec 10	
17	Integra International*	269.8	1	50	35	10	2	1	2	-	Oct 11	
18	INPACT Group*	258.6	-17	-	-	-	-	-	-	-	Dec 10	
19	GMN International*	185.0	19	60	20	8	1	1	1	9	Dec 11	
20	UC&CS Global*(8)	138.9	228	53	33	14	-	-	-	-	Dec 11	
21	Parker Randall International*	131.5	-7	55	15	25	5	-	-	-	Dec 11	
22	ACEE*(9)	22.4	-9	45	-	-	-	-	-	12	43	Dec 11
Total revenue/growth		19,883.4	8									

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